

FY2025 Proposed Operating Budget* (M)

Operating Revenues		\$654.5
Total Sales Tax	\$386.5	
Title Ad Valorem Tax	\$33.5	
Passenger Revenue	\$82.0	
Station Parking	\$0.8	
Total Advertising	\$6.0	
Total Lease Income	\$9.4	
Other Income	\$20.8	
Federal Operating Assistance	\$80.0	
Operating Carry-Forward	\$35.6	
Net Operating Expenses		\$654.5
Labor Total	\$489.4	
Non-Labor Total	\$243.3	
Gross Operating Expenses	\$732.6	
Capital Allocation	(\$78.1)	

Operating Program Highlights

- ✓ Support MARTA's Strategic Priorities
- ✓ Provide Long-Term Financial Sustainability
- ✓ Deliver on Collective Bargaining Agreement Obligations
- ✓ Deliver on 15th Amendment obligations



FY25 Service Levels



- **Bus Fixed Route Service** is scheduled to operate 27.1M revenue miles and 2.2M revenue hours of service in DeKalb, Fulton, City of Atlanta, and Clayton County
- **Demand-Response Mobility Service** is projected to operate 7.3M revenue miles and 461.4K revenue hours of service
- **Rail Service** is scheduled to operate 20.5M revenue car miles and 936.2K revenue car hours over 47.6 miles of double tracks connecting 38 rail stations
- **Light rail service** is scheduled to operate 59.8K revenue car miles and 13.9K revenue car hours

*Budgets are proposed until full Board adoption on June 13, 2024.

FY25 CAPITAL BUDGET HIGHLIGHTS



\$\$\$ CAPITAL BUDGET SUMMARY (\$ IN MILLIONS) \$\$\$

FY2025 Proposed Budget*
Sources and Applications of Capital Funds
(State of Good Repair, City of Atlanta and Clayton County)

State of Good Repair (SGR)

Sources		Uses	
Prior Year Carry Forward	10.0	Capital Expenditures	550.5
Capital Sales Tax	239.6	Debt Service	152.4
Federal/State Funds	90.5	Subtotal	702.9
Reserve Utilization	100.0		
Interest Income/Other Revenue	2.0		
Debt Issue	275.0		
Subtotal	717.1		

More MARTA - City of Atlanta

Sources		Uses	
Prior Year Carry Forward	243.0	Capital Expenditures	171.0
Capital Sales Tax	55.6	Debt Service	0.0
Federal/State Funds	34.7	Subtotal	171.0
Interest Income	4.9		
Debt Issue	0.0		
Subtotal	338.2		

More MARTA - Clayton County

Sources		Uses	
Prior Year Carry Forward	246.9	Capital Expenditures	35.3
Capital Sales Tax	34.0	Debt Service	0.0
Federal/State Funds	19.6	Subtotal	35.3
Interest Income	9.9		
Debt Issue	0.0		
Subtotal	310.4		

Total Sources	1,365.7	Total Uses	909.2
----------------------	----------------	-------------------	--------------

- MARTA's **Capital Improvement Program (CIP)** provides for the replacement, rehabilitation and enhancement of facilities and equipment required to support system safety, transit operations and regulatory requirements. The program ensures the system is maintained for continuous delivery of quality service.
- MARTA's \$717.1M **Capital Improvement Program (SGR) Sources** forecast is based on the previous year capital carryover funds, the capital portion of sales tax receipts, federal and state grants, interest earned on capital investments and the issuance of debt, as needed.
- The top ten State of Good Repair (SGR) Capital projects in terms of required funding in FY25 are annotated in the table below [\$M].

Rank	Project Description	FY25 Budget	Percent of Budget
1	CQ400 New Rail Car Procurement	91.8	16.7%
2	Rail Station Rehabilitation	76.1	13.8%
3	Bus Procurement	31.7	5.8%
4	CPMO (SGR)	24.0	4.4%
5	Clayton Multipurpose O&M Facility - SGR Share	20.0	3.6%
6	Automated Fare Collection 2.0	20.0	3.6%
7	Parking Lot Repair	20.0	3.6%
8	Escalators Rehabilitation	14.0	2.5%
9	Bus Network Redesign Program	11.9	2.2%
10	Electric Buses	11.4	2.1%
Subtotal - Top 10		320.9	58.3%
Subtotal - All Other		229.6	41.7%
Total		550.5	100.0%

*Budgets are proposed until full Board adoption on June 13, 2024.